

LAKE CONROE FOREST HOMEOWNERS' ASSOCIATION

Board of Directors Annual Meeting

Sunday, November 10th, 2024 @ 1:00pm – 2:00 pm

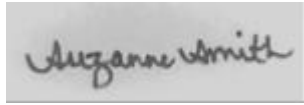
Location: Community Building

MINUTES

- I. Verify Quorum/Call Meeting to Order – 1:05pm. 28 owners represented between in-person and proxy. Quorum was met.
- II. Executive Session - None.
- III. Reconvene In Open Session
- IV. Welcome/Review of Agenda at 1:07PM
- V. Review of Motions Between Meetings
 - a. No Motions approved
- VI. President's Report
 - a. Collections – Updated residents on status of collections and action items the board is currently working on.
 - b. Update on the process of acquiring an extended clubhouse rental. At this time, the board is still seeking a client to rent the building long term to generate revenue for the community.
- VII. Treasurer's Report
 - a. Account balance and general financial information was reviewed.
- VIII. New Business
 - a. Conducted the 2025 board member election. Suzanne Smith was re-elected and the new board members elected were Jeff Nott, Teresa Carpenter, and Traci Fournier
 - b. Presentation and review of the 2025 HOA budget. The board voted to approve the budget as was presented.
- IX. Review of Open/New Action
- X. Owners Forum (3 mins/guest + 2 mins Q&A from BOD)
 - a. General questions were asked about collections, the 2-lot assessment situation, and about general HOA guidelines and procedures.
- XI. Confirmation of the next General Meeting
 - a. Next meeting will be January 13th at 6:30pm at the community building

XII. Reconvene to Executive Session (if needed) – Not Needed

XIII. Adjournment – 2:15PM

A rectangular box containing a handwritten signature in cursive script that reads "Suzanne Smith".

President

A handwritten signature in cursive script that reads "Wayne Bullock".